

# Welsh Athletics FSG Minutes

16<sup>th</sup> December 2021

Meeting to be held via remote video conference (TEAMS)

JW, NE, AT, JH

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Papers circulated in advance:

*Advice of the investment fund manager (Maven Wealth)*

*Board Pack Finance Section -*

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## 1 Apologies for Absence

Steve Perks, Chris Gough

## 2 Declaration of Interests

## 3 Discussion items

### 3.1 Budget Setting, FY22 and beyond JW

#### ACTIONS

- JW add priorities to board awayday agenda (End of Jan)
- JW – to discuss with department leads to get main delivery priorities for the away day.
- AT - Draft budget version end of Jan

### 3.2 Budget Holder, Performance Monitoring NE

#### ACTIONS

- NE- organised a meeting in the new year to discuss this further. Closed
- AT/JH - Network with QBO, bring in account manager. Closed

#### Decision

- Quarterly meetings with budget holders.

### 3.3 Sub-group composition & workplans JW

**Commercial** Membership, TOR, strategy/tactics/workplan

- Link with UKA commercial group.
- Commercial subgroup set up, chaired by Jonathon Ford.

**Risk & Audit** Membership, TOR, strategy/tactics/workplan

### 3.4 Pay & Benefits Policies JW

### 3.5 Exceptional transactions AJT

#### ACTION

- Write off Grant - JW gain communication between athlete & staff

## 4 Updates / Reports / Information for circulation

### 4.1 UKA Commercial group JW

### 4.2 2022 Calendar Dates JH

## 5 Correspondence

## 6 AOB

*Date(s) of Next Meeting*

*17<sup>th</sup> January 4pm*